



# DAILY BULLION REPORT

2 June 2026

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### BULLDEX SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
MCXBULLDEX	24-Jun-26	0.00	0.00	0.00	37991.00	0.00

### BULLION SNAPSHOT

Commodity	Expiry	Open	High	Low	Close	% Change
GOLD	5-Aug-26	160193.00	160193.00	158341.00	159241.00	-1.04
GOLD	5-Oct-26	164150.00	164150.00	162334.00	163017.00	-1.08
GOLDMINI	3-Jul-26	157987.00	157987.00	156200.00	156972.00	-0.87
GOLDMINI	5-Aug-26	159910.00	160183.00	158295.00	159157.00	-0.98
SILVER	3-Jul-26	268093.00	268684.00	262100.00	266163.00	-0.31
SILVER	4-Sep-26	275274.00	276111.00	270003.00	273621.00	-0.39
SILVERMINI	30-Jun-26	272351.00	273000.00	266827.00	270531.00	0.78
SILVERMINI	31-Aug-26	278805.00	279625.00	273812.00	277573.00	3.10

### OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
MCXBULLDEX	24-Jun-26	0.00	0.00	Long Liquidation
MCXBULLDEX	29-Jul-26	0.00	0.00	Long Liquidation
GOLD	5-Aug-26	-1.04	5.81	Fresh Selling
GOLD	5-Oct-26	-1.08	13.82	Fresh Selling
GOLDMINI	3-Jul-26	-0.87	8.68	Fresh Selling
GOLDMINI	5-Aug-26	-0.98	2.20	Fresh Selling
SILVER	3-Jul-26	-0.31	2.17	Fresh Selling
SILVER	4-Sep-26	-0.39	4.73	Fresh Selling
SILVERMINI	30-Jun-26	-0.38	0.78	Fresh Selling
SILVERMINI	31-Aug-26	-0.35	3.10	Fresh Selling

### INTERNATIONAL BULLION SNAPSHOT

Commodity	Open	High	Low	Close	% Change
Gold \$	4484.91	4497.20	4477.12	4481.95	-0.06
Silver \$	75.06	75.32	74.74	75.12	0.10

### RATIOS

Ratio	Price	Ratio	Price	Ratio	Price
Gold / Silver Ratio	59.83	Silver / Crudeoil Ratio	30.47	Gold / Copper Ratio	116.59
Gold / Crudeoil Ratio	18.23	Silver / Copper Ratio	194.88	Crudeoil / Copper Ratio	6.40

## Important levels for Jewellery/Bullion Dealers



Booking Price for Sellers	Booking Price for Buyers
159551.00	158931.00
159761.00	158721.00



Booking Price for Sellers	Booking Price for Buyers
266883.00	265443.00
267643.00	264683.00



Booking Price for Sellers	Booking Price for Buyers
95.30	94.94
95.52	94.72

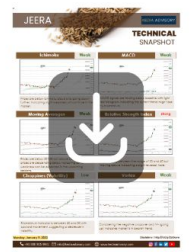
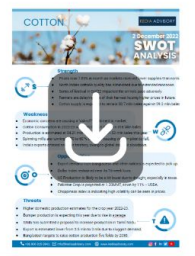
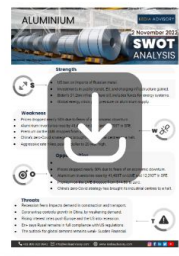


Booking Price for Sellers	Booking Price for Buyers
4494.80	4469.50
4507.70	4456.60



Booking Price for Sellers	Booking Price for Buyers
75.53	74.71
75.84	74.40

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## Technical Snapshot



**SELL GOLD AUG @ 160500 SL 161500 TGT 159000-158000. MCX**

### Observations

Gold trading range for the day is 157405-161115.

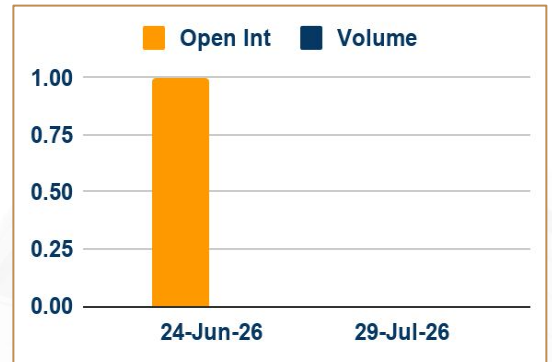
Gold inched lower, pressured by a stronger dollar and rising oil prices.

Iranian state media said Tehran has suspended mediator-led negotiations and document exchanges with the United States.

Gold speculators raised net long positions by 2,544 contracts to 96,931 in the week to May 26. – CFTC

Gold demand in India remained subdued, while premiums in China narrowed amid cautious sentiment.

### OI & Volume



### Spread

GOLD OCT-AUG	3776.00
GOLDMINI AUG-JUL	2185.00

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
GOLD	5-Aug-26	159241.00	161115.00	160180.00	159260.00	158325.00	157405.00
GOLD	5-Oct-26	163017.00	164980.00	163995.00	163165.00	162180.00	161350.00
GOLDMINI	3-Jul-26	156972.00	158840.00	157910.00	157055.00	156125.00	155270.00
GOLDMINI	5-Aug-26	159157.00	161100.00	160125.00	159210.00	158235.00	157320.00
Gold \$		4481.95	4505.08	4492.88	4485.00	4472.80	4464.92

## Technical Snapshot



**SELL SILVER JUL @ 269000 SL 272000 TGT 265000-263000. MCX**

### Observations

Silver trading range for the day is 259065-272235.

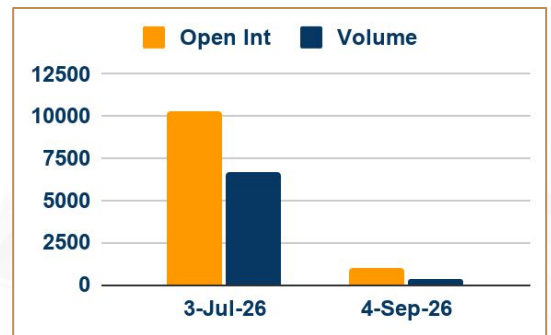
Silver dropped as renewed setbacks in US-Iran negotiations added to geopolitical uncertainty and pushed oil prices higher.

Fed's Bowman said the Middle East war's impact on the economy, while still being measured.

Fed's Paulson said "mildly restrictive" monetary policy is "well positioned" for an uncertain outlook where inflation pressures remain too high.

The net long position in COMEX silver futures declined by 1,517 contracts, falling to 10,244 contracts – CFTC

### OI & Volume



### Spread

SILVER SEP-JUL	7458.00
SILVERMINI AUG-JUN	7042.00

### Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
SILVER	3-Jul-26	266163.00	272235.00	269200.00	265650.00	262615.00	259065.00
SILVER	4-Sep-26	273621.00	279350.00	276485.00	273245.00	270380.00	267140.00
SILVERMINI	30-Jun-26	270531.00	276295.00	273415.00	270120.00	267240.00	263945.00
SILVERMINI	31-Aug-26	277573.00	282820.00	280200.00	277005.00	274385.00	271190.00
Silver \$		75.12	75.64	75.38	75.06	74.80	74.48

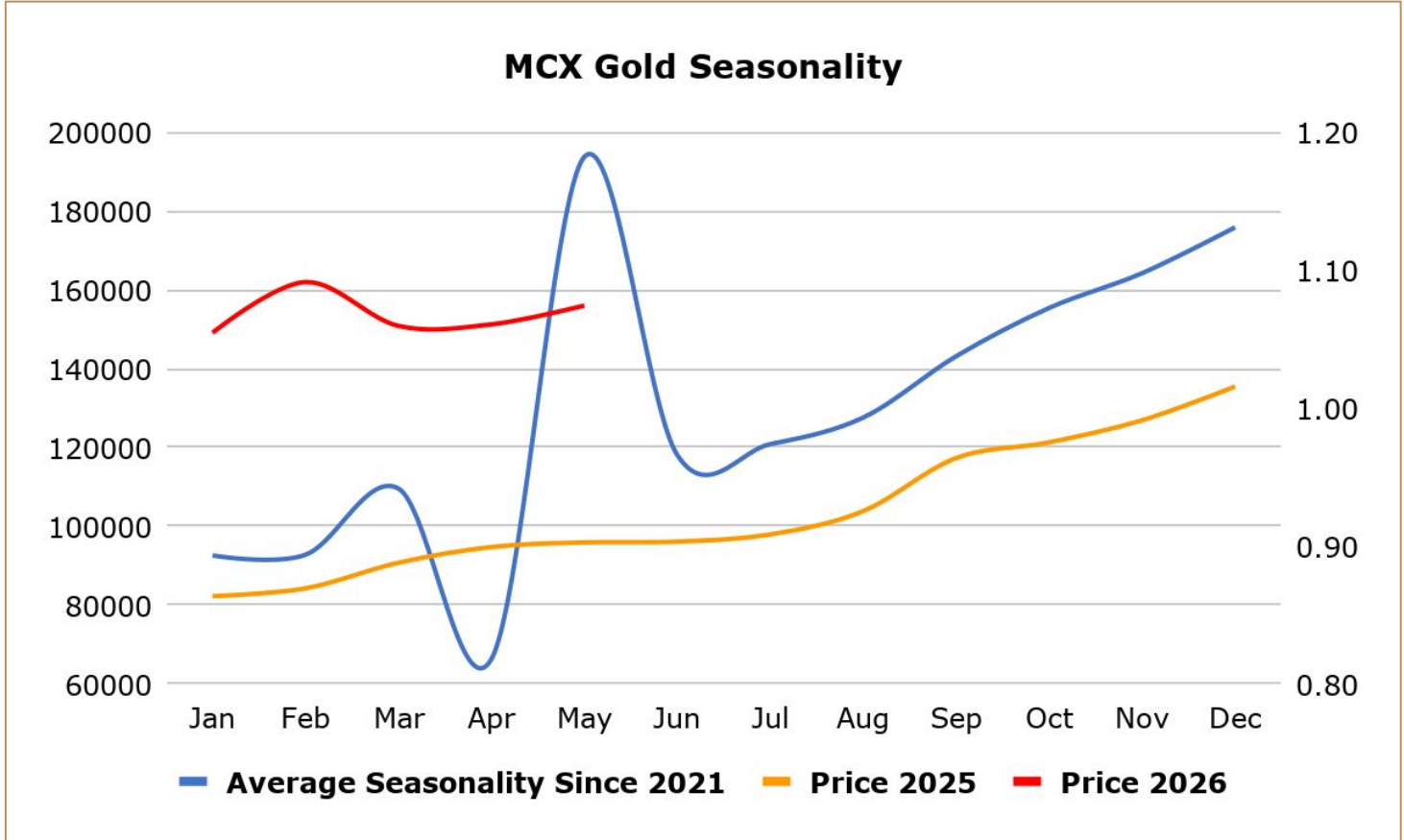
Gold inched lower, pressured by a stronger dollar and rising oil prices, as investors awaited U.S. President Donald Trump's decision on a proposed deal to extend the ceasefire with Iran. Iranian state media said Tehran has suspended mediator-led negotiations and document exchanges with the United States, citing Israeli strikes on Lebanon and ceasefire violations across multiple fronts. Federal Reserve Vice Chair for Supervision Michelle Bowman said the Middle East war's impact on the economy, while still being measured, could lead to persistent rises in inflation that might require tighter monetary policy. Gold demand in India remained subdued last week due to higher prices and import duties, while premiums in top consumer China narrowed amid cautious sentiment.

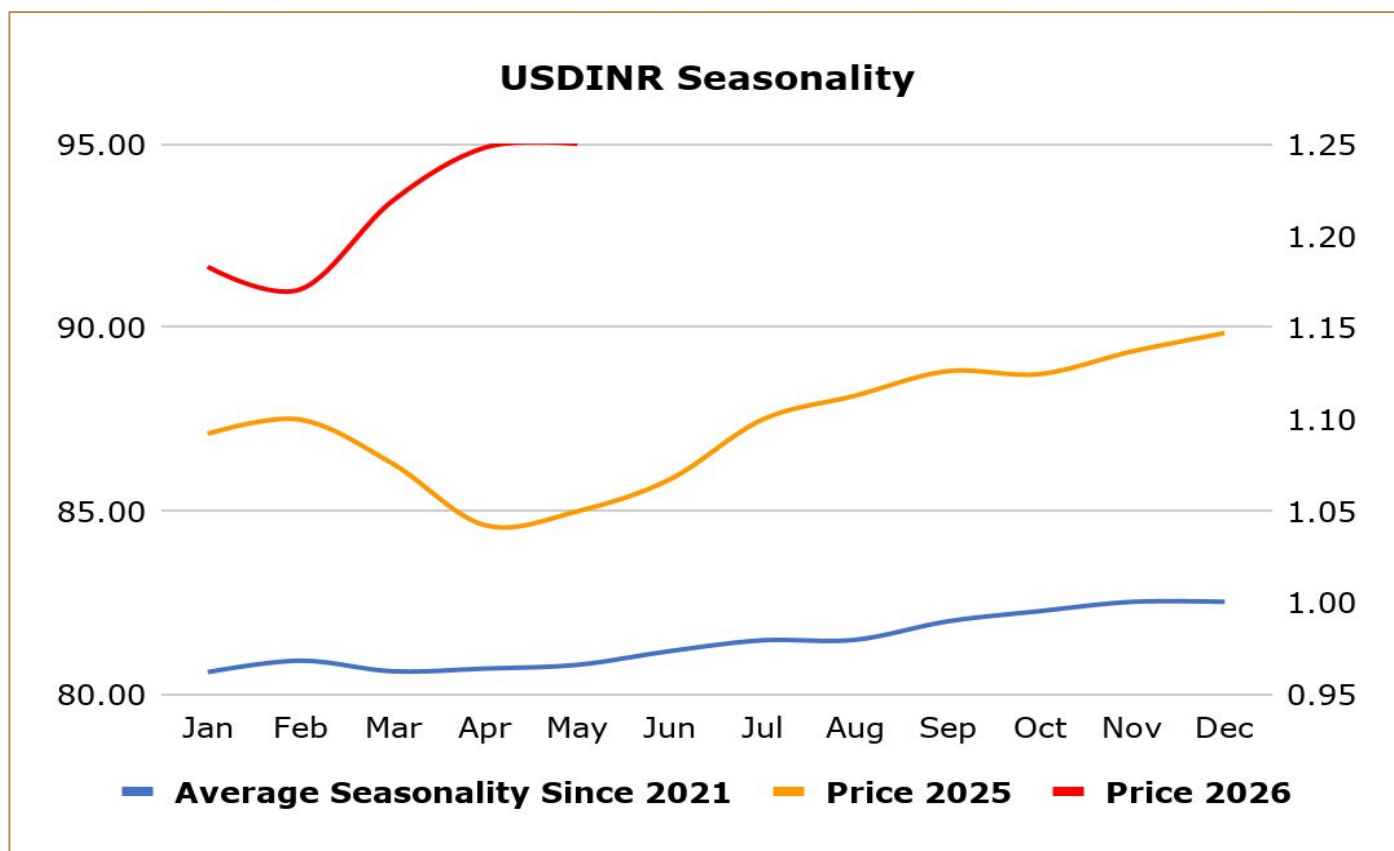
India gold demand tepid on price volatility; China premiums narrow - Gold demand in India remained subdued, as buyers held back due to a sharp rise in prices and import duties, while premiums in top consumer China narrowed on cautious market sentiment. Dealers in India quoted discounts of up to \$106 an ounce over official domestic prices, up from discounts of up to \$78 an ounce last week. In top consumer China, bullion traded at premiums of \$9 to \$12 an ounce over the global benchmark price, narrowing from premiums of \$10 to \$20 last week. In Hong Kong, gold traded at par to premiums of \$1.80, while in Japan, gold was sold at a discount of \$0.50. In Singapore, gold was sold at a discount of \$0.25 to a premium of \$3.50.

China's April net gold imports via Hong Kong rise 81.2% from March - China's net gold imports via Hong Kong rose 81.2% in April from the previous month, Hong Kong Census and Statistics Department data showed. The world's top gold consumer imported a net 86.715 metric tons in April, up from 47.866 tons in March, and marked its 13th straight monthly increase, the data showed. The Hong Kong data may not provide a complete picture of Chinese purchases because gold is also imported via Shanghai and Beijing. China's bullion buying patterns can influence global trends and markets. China's total gold imports via Hong Kong stood at 99.327 tons in April, up around 24.8% from March's 79.576 tons. Earlier this month, data from the People's Bank of China showed the central bank loaded up on gold for an 18th straight month in April. The country's gold reserves have added up to 74.64 million fine troy ounces by the end of April, versus the previous month's 74.38 million.

India raises gold and silver tariffs to 15% to curb imports, support rupee - India has raised import tariffs on gold and silver to 15% from 6%, government orders said, as part of efforts to curb overseas purchases of the metals and ease pressure on the country's foreign exchange reserves. The higher duties could dampen demand in the world's second-largest consumer of precious metals, although they may help narrow India's trade deficit and support the rupee, one of Asia's worst-performing currencies. However, industry officials warned higher import taxes could revive smuggling, which had eased after India cut tariffs in mid-2024. The government has imposed a 10% basic customs duty and a 5% Agriculture Infrastructure and Development Cess (AIDC) on gold and silver imports, taking the effective import tax to 15% from 6%. Inflows into India's gold exchange-traded funds (ETFs) surged 186% year-on-year in the March quarter to a record 20 metric tons, the World Gold Council said last month.

China gold production slips in first quarter, consumption rises - China's gold production fell in the first quarter of 2026 versus the same period a year earlier, the China Gold Association said, as safety inspections led some smelters to suspend production for maintenance. Total gold production from domestic and imported raw materials was 136.230 metric tons in the first quarter, down 3.3% from the corresponding period a year ago. Domestic production in the quarter was 81.065 tons, down 7.1% from the previous year. Gold consumption in the quarter reached 303.292 tons, up 4.4% from a year earlier, led by a big jump in gold bars and coins, up 46.4% to 202.062 tons. Gold jewelry consumption fell 37.1% to 84.62 tons.





### Weekly Economic Data

Date	Curr.	Data
Jun 1	EUR	German Final Manufacturing PMI
Jun 1	EUR	Final Manufacturing PMI
Jun 1	EUR	M3 Money Supply y/y
Jun 1	EUR	Private Loans y/y
Jun 1	EUR	Unemployment Rate
Jun 1	USD	Final Manufacturing PMI
Jun 1	USD	ISM Manufacturing PMI
Jun 1	USD	ISM Manufacturing Prices
Jun 1	USD	Construction Spending m/m
Jun 2	EUR	Core CPI Flash Estimate y/y
Jun 2	EUR	CPI Flash Estimate y/y
Jun 2	USD	JOLTS Job Openings
Jun 3	EUR	German Final Services PMI

Date	Curr.	Data
Jun 3	USD	ADP Non-Farm Employment
Jun 3	USD	Final Services PMI
Jun 3	USD	ISM Services PMI
Jun 3	USD	Factory Orders m/m
Jun 3	USD	Crude Oil Inventories
Jun 4	EUR	Retail Sales m/m
Jun 4	USD	Unemployment Claims
Jun 4	USD	Revised Nonfarm Productivity q/q
Jun 4	USD	Revised Unit Labor Costs q/q
Jun 4	USD	Natural Gas Storage
Jun 5	EUR	Final Employment Change q/q
Jun 5	EUR	Revised GDP q/q
Jun 5	USD	Average Hourly Earnings m/m

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